



2024 INCOME AND RENT LIMITS (30% Affordability Standard)

(Effective April 12, 2024)

[for projects not subject to Ordinance 2429, adopted July 2013]

MAXIMUM ALLOWABLE INCOME (ANNUAL)

Household Size	Extremely Low (30%)	Very Low (50%)	Low (60%)	Low (80%)	Moderate (100%)
1	\$29,150	\$48,550	\$58,300	\$77,700	\$97,100
2	\$33,300	\$55,450	\$66,600	\$88,800	\$110,900
3	\$37,450	\$62,400	\$74,900	\$99,900	\$124,800
4	\$41,600	\$69,350	\$83,200	\$110,950	\$138,700
5	\$44,950	\$74,900	\$89,900	\$119,850	\$149,800
6	\$48,300	\$80,450	\$96,600	\$128,750	\$160,900
7	\$51,600	\$86,000	\$103,200	\$137,600	\$172,000
8	\$54,950	\$91,550	\$109,900	\$146,500	\$183,100

MAXIMUM ALLOWABLE RENTS

(Based on 30% Affordability Standard)

Unit Type	Extremely Low (30%)	Very Low (50%)	Low (60%)	Low (80%)	Moderate (100%)
0-Bdrm	\$728	\$1,214	\$1,456	\$1,942	\$2,427
1-Bdrm	\$832	\$1,387	\$1,664	\$2,219	\$2,774
2-Bdrm	\$988	\$1,647	\$1,976	\$2,635	\$3,294
3-Bdrm	\$1,129	\$1,881	\$2,257	\$3,010	\$3,762
4-Bdrm	\$1,274	\$2,124	\$2,549	\$3,398	\$4,248

Maximum Rent Calculation: Median Income for 4-person household (\$138,700) x Income Level x Bedroom Adjustment x Affordability Standard (30%) / 12.

Maximum Incomes: The above income limits are from the U.S. Department of Housing and Urban Development ("HUD") income limits for 2024. The "Moderate (100%)" column is derived by multiplying the "Very Low (50%)" column times two. The "Low (60%)" column is derived by multiplying the HUD published income limits for "Extremely Low Income" (30%) households times two. (Source: <https://www.huduser.gov/portal/datasets/>)